



Investment Strategies Policy

STRATEGIES:

1. Working Capital:
 - The MDAFP should maintain a minimum balance of \$50,000 in an operations checking and savings account.
2. Reserves:
 - The MDAFP should maintain reserves equal to 6 months of prior year's expenses.
 - Where possible, current investment accounts should be consolidated in the AAFP Pooled Funds Account.
3. Interest Income:
 - The MDAFP should establish a policy for the use of the interest and growth in the investment fund. (Example: lower dues, foundation support)