

2024 |



ANNUAL REPORT



www.mdafp.org

2024

MDAFP PRESIDENT

Kelly Ryan, DO, FAAFP

This past year has flown by, and while I am proud of the progress we've made, I've also been reminded that meaningful change takes time. As the saying goes, "A river cuts through rock, not because of its power, but because of its persistence." We must remember this as we continue shaping the future of family medicine—advocating not only for our profession but also for ourselves and, most importantly, our patients.



It has been an incredible honor to serve as your president, to work alongside such dedicated physicians who embody the essence of family medicine—where family always comes first.

As I pass the torch, I leave you with this: **Keep showing up, keep speaking out, and keep fighting for the future of family medicine. Our patients, our profession, and our colleagues depend on it.**

-Kelly Ryan, DO, FAAFP



ABOUT

The Maryland Academy of Family Physicians is the largest professional medical specialty society in Maryland

Vision

Able, Responsive, Family
Physicians Serving Their
Communities.

Mission

To support Maryland family physicians in their efforts to promote equity and optimize the health of our state's patients, families, and communities.

FAMILY MEDICINE IN MARYLAND



DID YOU KNOW?

Our members are the main source of care for people in their communities.

- 55% women's health services
- 52% pediatric services
- 48% geriatric services
- 28% urgent care
- 24% sports medicine services

86% of MDAFP members would choose Family Medicine as their specialty again, and 78% would encourage medical students to choose Family Medicine.

4 Programs

- ★ MedStar Health/Franklin Square Family Medicine Residency – 27 residents
- ★ Meritus Health Family Medicine Residency – 18 residents
- ★ University of Maryland Capital Region Family Medicine Residency – 12 residents
- ★ University of Maryland Family Medicine Residency – 30 residents



OUR MEMBERS

The MDAFP is the largest professional medical specialty in Maryland. Its nearly 1,400 members are practicing family physicians, family physicians in training and medical students.

911
Active

17
Inactive

3
Transitional

211
Students

88
Residents

157
Life

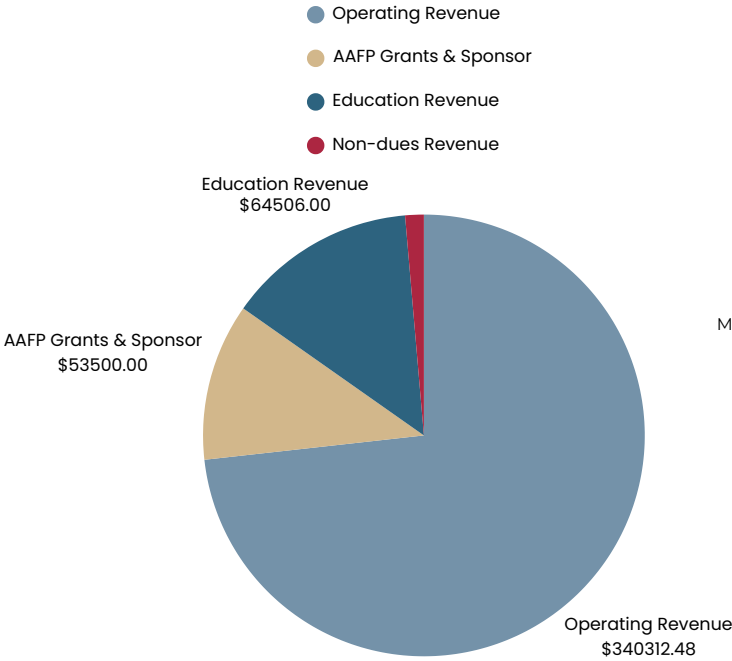
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Supporting

2024

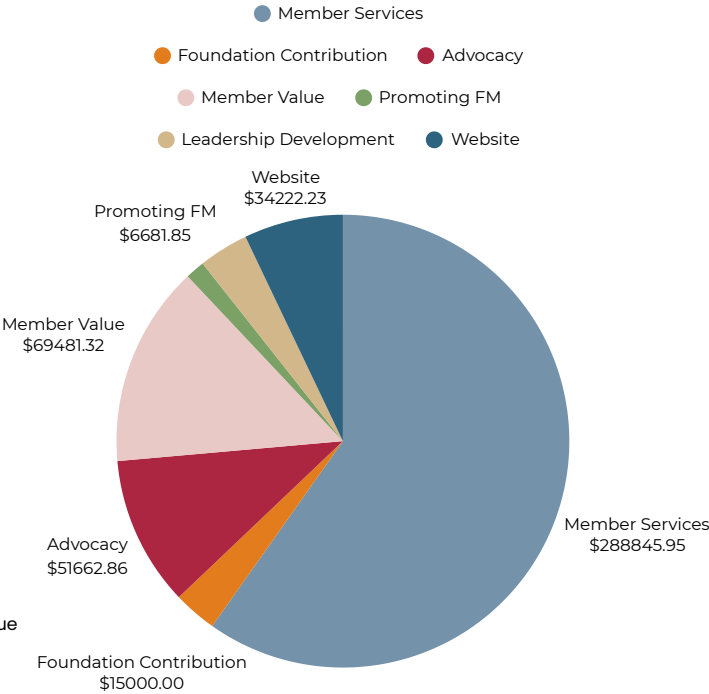
FINANCIAL REPORT

Administration includes operating expenses such as insurance, postage, website, accountant review, management fees and other general operating expenses.

2024 Income



2024 Expenses



Statement of Revenue, Expenses & Balance Sheet

MDAFP

ASSETS

31-Dec-24

Current Assets	
Ckg./Savings Acct.	\$119,777.88
Accounts Receivable	\$2,700.00
Pre-Paid Expenses	\$23,062.93
Website - Net of Amortization	\$9,777.77
AAFP Fund	\$461,439.17
TOTAL ASSETS	
\$616,757.75	
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$1,088.84
Current Liabilities	\$127,160.00
Equity	
Opening Bal Equity	\$442,937.03
Temporarily Restricted	\$0.00
Retained Earnings	\$0.00
Net Income	\$45,571.88
TOTAL LIABILITIES & EQUITY	
\$616,757.75	

Income	
Operating Revenue	\$340,312.48
AAFP & Other Grants	\$53,500.00
Education Revenue	\$64,506.00
Non-dues revenue	\$6,328.24
Total Income	
\$464,646.72	
Expense	
Member Services	\$288,845.95
MAFP Foundation Contribution	\$15,000.00
Advocacy	\$51,662.86
Member Value	\$69,481.32
Promoting FM Workforce	\$6,681.85
Leadership Development	\$17,169.89
Amortization - Website	\$34,222.23
Total Expense	
\$483,064.10	
Net Ordinary Income	
(\$18,417.38)	
Investment Gain/(Loss)	
\$46,733.56	
Total Other Income	
\$37,268.83	
Total Net Income	
\$28,316.18	

ADVOCACY

Through the efforts of our members and the MDAFP Government Advocacy Committee, we achieved a rational and consistent message. MDAFP was able to influence legislation



**Medicaid
Reimbursement
Rates**



**Loan Assistance
Repayment Program
(LARP) for Physicians &
Physician Assistants**



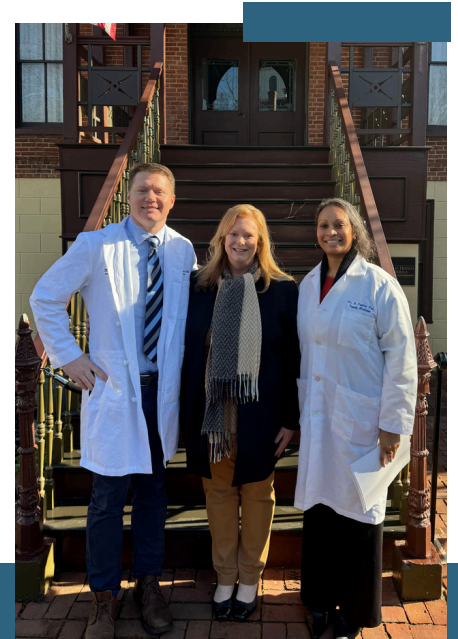
**Physician
Assistants**



**Prior
Authorization**

ADVOCACY DAY

On February 1, 30 MDAFP members were in person for Family Medicine Advocacy Day where they visited the MD State House to take part in the legislative process. They gained insight into pressing legislative issues, took in helpful advocacy tips, learned how to convey their medical expertise, and met with legislators to advocate for family physicians.



CAREER GROWTH

Our Career Center is a platform designed to empower members seeking a change in their professional path. Our valued members can gain exclusive and free access to an abundance of resources crafted to guide individuals through every step of their career transformation.

**12,264 views
on job
openings**

**7 job
postings**

**6
applications
filled out**

EDUCATION & PATHWAYS

- MDAFP offered our members a variety of educational opportunities with over 37 AAFP Prescribed Credits. This included a combination of in-person and virtual sessions to help our members meet the ABFM board certification requirements and more.
- Pre-National Conference Dinner
 - MDAFP hosted a networking dinner for students and residents on Sunday, June 2. 18 students and residents attended and learned about resolution writing, leadership opportunities, and how they could make the most of their time at AAFP's National Conference.

Several grants were awarded to develop opportunities to provide our members learning and engagement to incorporate into their practices and ready our future workforce.

- GRAIL provided MDAFP with a \$2,000 unrestricted grant for education. These funds are allocated to this year's Annual Meeting & Winter Refresher.
- ABFM awarded MDAFP \$10,000 to fund our Chapter Pilot Program for a project that aligns with ABFM's Strategic Plan: 2019-2025. Our Public Health Workgroup initiated this idea through their work on a toolkit and education to help our members to become informed about the importance, value, and movement toward integrating primary care with public health. A team of FM Residents interested in public health completed this project and established a collaboration with MACHO.
- ABFM also awarded our chapter \$5,000 as a recipient of the Family Medicine Residency Learning Community Planning Grant. We are now working with Maryland, DC, and West Virginia family medicine residencies to develop ideas for an impactful residency learning network that enhances family medicine residency programs, training experiences for residents and ultimately, the improvement of patient care in our communities. Completion of the planning grant resulted in a second opportunity to receive \$75,000 in funding for the purpose of the Seed Program Grant which is to develop, create, and expand sustainable infrastructure for learning networks/collaboratives that invite residency leaders, teaching practice medical directors, faculty and residency coordinators to intentionally share and adopt improvements and innovations in GME. We were awarded this grant, too. The education and other phases of this grant will be carried out in 2025-2026.



COMMUNICATIONS

11 ISSUES OF THE CAPSULE

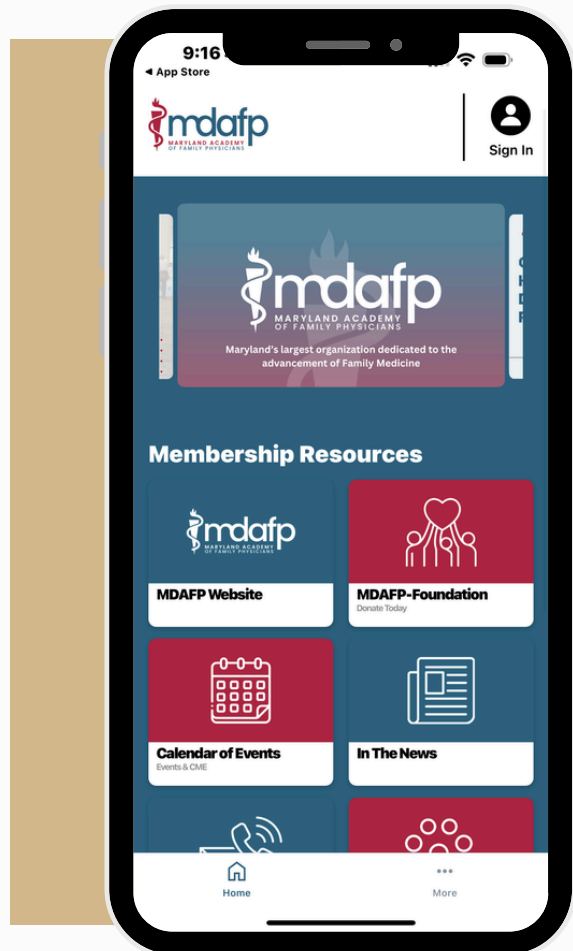
MDAFP's Monthly e-newsletter

average of 44.3% open rate



466 followers on X

315 followers on Instagram



MEMBER APP

Members can engage with the academy and each other with relevant content, networking, resources, and exclusive member events.

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