

## Maryland Academy of Family Physicians

## Balance Sheet

As of February 4, 2009

	<u>Feb 4, '09</u>	<u>Feb 4, '08</u>	<u>% Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
<b>ASSETS</b>			
Savings	132,725.51	156,643.21	-15.27%
Checking	6,998.22	26,467.16	-73.56%
<b>Total ASSETS</b>	<u>139,723.73</u>	<u>183,110.37</u>	<u>-23.69%</u>
CD1-7465	17,836.54	17,173.92	3.86%
CD2-2037	17,340.60	16,593.84	4.5%
CD3-2024	16,815.66	16,370.98	2.72%
<b>Total Checking/Savings</b>	<u>191,716.53</u>	<u>233,249.11</u>	<u>-17.81%</u>
<b>Total Current Assets</b>	<u>191,716.53</u>	<u>233,249.11</u>	<u>-17.81%</u>
<b>Fixed Assets</b>			
Equipment			
Accumulated Depreciation	-17,240.50	-17,240.50	0.0%
Equipment - Other	19,576.76	19,576.76	0.0%
<b>Total Equipment</b>	<u>2,336.26</u>	<u>2,336.26</u>	<u>0.0%</u>
<b>Total Fixed Assets</b>	<u>2,336.26</u>	<u>2,336.26</u>	<u>0.0%</u>
<b>TOTAL ASSETS</b>	<u><b>194,052.79</b></u>	<u><b>235,585.37</b></u>	<u><b>-17.63%</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
Accts Payable	7,608.35	7,608.35	0.0%
MAFP Foundation	105.20	105.20	0.0%
<b>Total Other Current Liabilities</b>	<u>7,713.55</u>	<u>7,713.55</u>	<u>0.0%</u>
<b>Total Current Liabilities</b>	<u>7,713.55</u>	<u>7,713.55</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>7,713.55</u>	<u>7,713.55</u>	<u>0.0%</u>
<b>Equity</b>			
Retained Earnings	132,701.43	177,241.83	-25.13%
Net Income	53,637.81	50,629.99	5.94%
<b>Total Equity</b>	<u>186,339.24</u>	<u>227,871.82</u>	<u>-18.23%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>194,052.79</b></u>	<u><b>235,585.37</b></u>	<u><b>-17.63%</b></u>